



# LEVERS OF CHANGE

A journey towards sustainability.

## OBJECTIVE

At the Rio+20 Summit in 2012, a trio of organizations under the UN umbrella released an Inclusive Wealth Report. The report spoke about an 'Inclusive Wealth Index' (IWI) to measure a nation's development. Indicators already in use to understand development and progress such as GDP (Gross Domestic Product) and HDI (Human Development Index) do not consider environmental issues and its subsequent impact on our future.

The IWI is a way to acknowledge and articulate the interconnectedness of the economy, environment, and human well-being. A few decades from now, perhaps sooner, we will be talking about the IWI rather than the GDP as a way to measure development. But that requires different kinds of audience, including students, policymakers, politicians, educators, economists, and other such groups to understand the IWI and how it differs from and complements other indices.

### *Intended Audience*

*Students, educators, economists.*

### *Keywords*

*Inclusive wealth, computer supported game, GDP, HDI, learning, economics*

### *Type*

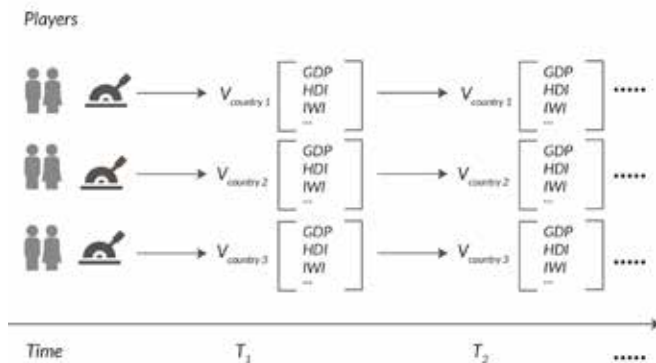
*Computer Supported Game*

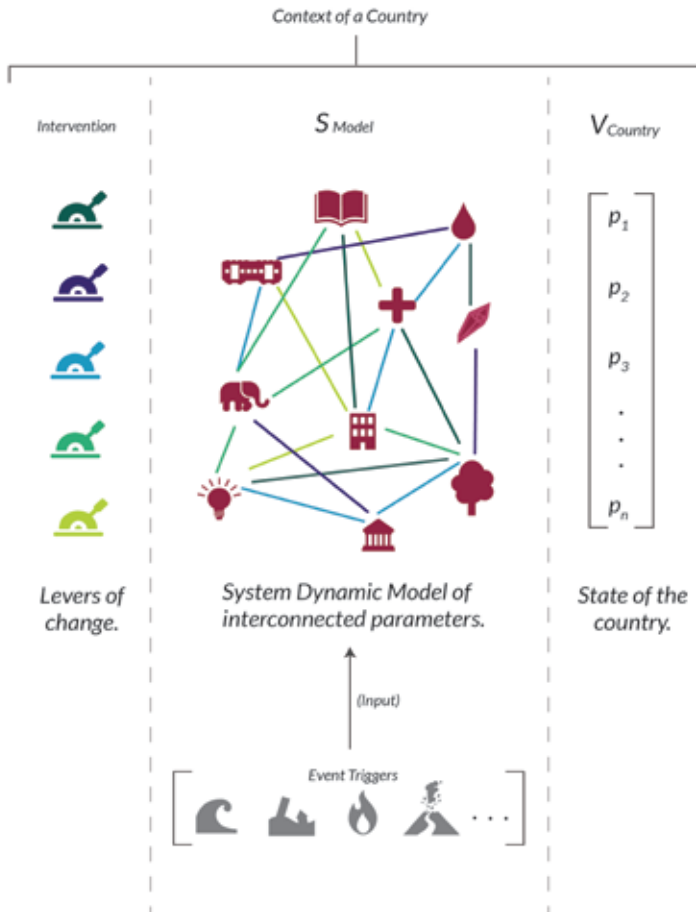
### *No. of people*

*Upto 20 players*

## GAME PLAY

Players prepare budgets using their judgements based on the national economic indices that are provided. This would include the IWI as well along with some of standard development indicators. The players will determine a course fiscal budget plan along with basic monetary policy based on the information provided to them by the indicators. The players will be free to follow the information afforded to them by any of the economic indicators to determine their policies.





## LEARNING OUTCOME

The following are the learning objectives for the players:

- The components that are used to calculate the IWI and how it compares other development indices such as GDP, HDI, etc.
- Indices are aggregated from a country's national statistics. Players learn how changes in national policies can alter different indices and what advantages does the IWI offer in understanding these changes.
- To encourage players to develop a futures orientation and apply the same to shape real life sustainable economic policies.

### *Acknowledgement*

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